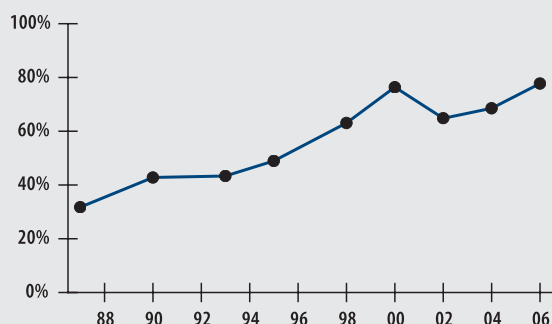
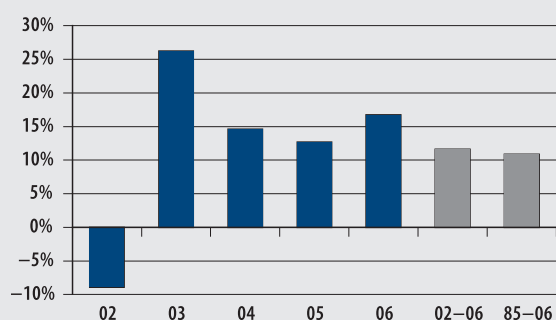


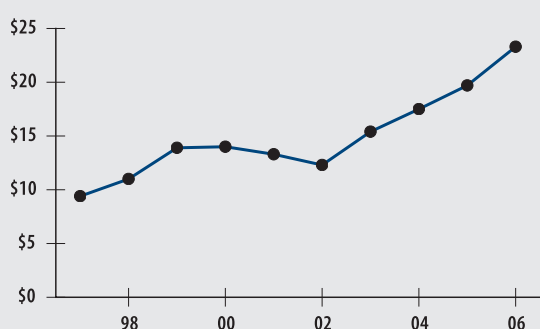
► **Funded Ratio (1987-2006)**



► **Investment Return (2002-2006, 5 Year and 22 Year Averages)**



► **Asset Growth (1997-2006) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	77.8%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	2.0% Increasing
• Year Fully Funded	2015
• Unfunded Liability	\$5.6 M
• Total Pension Appropriation (Fiscal 2007)	\$1.2 M

	Active	Retired
• Number of Members	219	108
• Total Payroll/Benefit	\$5.4 M	\$1.4 M
• Average Salary/Benefit	\$24,800	\$12,900
• Average Age	46	71
• Average Service	9 years	NA

► **INVESTMENT**

- PRIT

► 2006 Return	16.76%
► 2006 Target	8.50%
► 2006 Market Value	\$23.3 M
► 2002-2006 (Annualized)	11.64%
► 1985-2006 (Annualized)	10.88%